

## STOCKSBRIDGE TOWN COUNCIL

Minutes of the meeting of the Finance Committee of the Town Council, held in the Council Chamber, Stocksbridge Town Hall, The ARC on Tuesday, 5<sup>th</sup> February 2019

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PRESENT: Cllr. A Law (Chair), Cllrs. J Staniforth, R Crowther, M Milton, C Ward and J Grocutt

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1. Chairman's Remarks and Apologies for Absence  
Apologies for absence were received from Cllr. K Davis.
2. Exclusion of Press and Public  
There were no items for exclusion of Press and Public.
3. Declarations of Interest  
There were no Declarations of Interest.
4. Grant Applications
  - a) Stocksbridge Photographic Society  
The Clerk tabled a grant application from Stocksbridge Photographic Society requesting funding towards the purchase of new flash equipment for the group.  
Proposed by Cllr. Staniforth, seconded by Cllr. Milton and  
**RECOMMENDED:-** That the Town Council approve a grant of £500 to Stocksbridge Photographic Society towards the purchase of new flash equipment for the group.
5. Budget/Precept 2019/2020  
The Clerk noted that a revised budget/precept for 2019/20 had been previously circulated. Members further discussed the budget and precept proposals.  
Proposed by Cllr. Staniforth, seconded by Cllr. Crowther and  
**RECOMMENDED:-** That the Town Council:-
  - a) Set the Budget for 2019/2020 at £135,334
  - b) Set the Precept for 2019/2020 at £128,548
  - c) Any underspend in the following budget heads in 2018/2019 be carried forward to the budget for 2019/2020:- Grants and Community Events
  - d) The funding awarded to 4SLC of £20,000 for revenue towards operation of the swimming pools to be paid quarterly in advance
6. Risk Assessments, Financial Regulations and Audit Arrangements  
Members reviewed the Town Council's risk assessments, financial regulations, and system of internal audit and all potential hazards and controls associated with them. The Clerk noted that the Fidelity Guarantee sum of £250,000 would be adequate for the financial year 2019/20.  
Proposed by Cllr. Milton, seconded by Cllr. Grocutt and  
**RECOMMENDED:-** That the Town Council:-
  - a) accept the financial regulations, risk assessment forms and system of internal audit forms as supplied by the Clerk and noted that the Town Council have sufficient controls in place to accommodate the potential hazards faced by the Town Council
  - b) appoint Yorkshire Internal Audit Services for the financial year 2019/20
7. Accounts for Payment  
There were no Account for Payment.
8. Summary of Bad Debts  
There were no bad debts to report.

9. Fox Valley Food Festival

Councillors considered a request from the Fox Valley Management team for sponsorship towards the Fox Valley Bake-Off, as part of the Food Festival weekend in June 2019.

Proposed by Cllr. Ward, seconded by Cllr. Grocutt and

RECOMMENDED:- That the Town Council award an amount of £50 for sponsorship of a category in the Fox Valley Bake-Off to be held as part of the Food Festival in June 2019.

10. Christmas Illuminations

Cllr Ward noted that the Christmas illuminations had appeared to be intermittent with regards to when lit. The Clerk noted that problems had occurred with some street lighting not working and some lights being on 24/7 with others on a timer which had given the appearance that some were not working.

The system for Christmas 2019 was that all the illuminations would be on 24/7 to alleviate the problems experienced last Christmas.

There being no further business the meeting closed.